

Fraud Findings Statistics

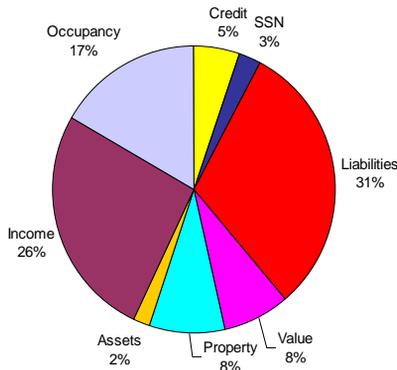
Based on Fannie Mae loan reviews completed through the end of December 2008

The following charts and tables reflect data on loans delivered to Fannie Mae. They are a reflection of Fannie Mae's experience, and do not purport to represent statistics covering the mortgage lending industry as a whole. They are intended to be used for information and benchmarking purposes only.

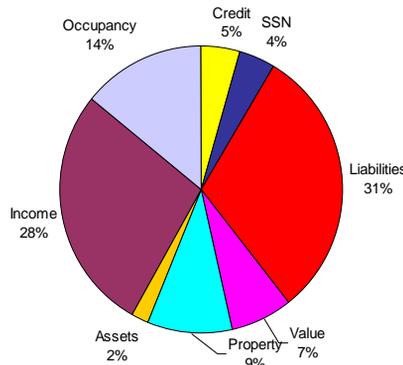
Distribution of Misrepresentation Findings by Type

The following pie charts depict the distribution of significant misrepresentation findings by type.

2007-2008 Originations



2006 Originations



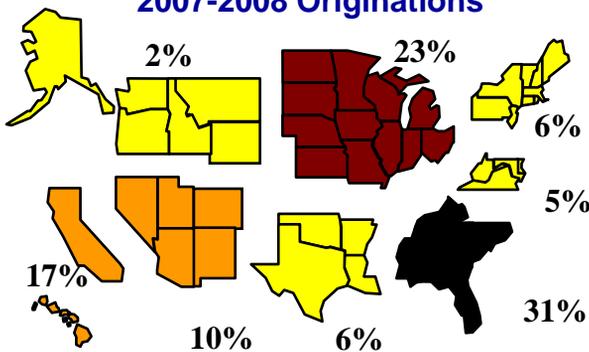
Types of Misrepresentation Findings

Credit = The borrower's identity and/or credit history was/were misrepresented.
SSN = There is a significant discrepancy in the SSN(s) used to qualify the borrower(s).
Liabilities = The borrower's liabilities were misrepresented.
Value = The property value was inflated and there was non-property-related misrepresentation in the loan transaction.
Property = A specific material fact about the property and/or the comparable sales was misrepresented.
Assets = The borrower's asset information was inflated or fabricated.
Income = The borrower's income/employment information was inflated or fabricated.
Occupancy = The borrower's intent to occupy the subject property was materially misrepresented.

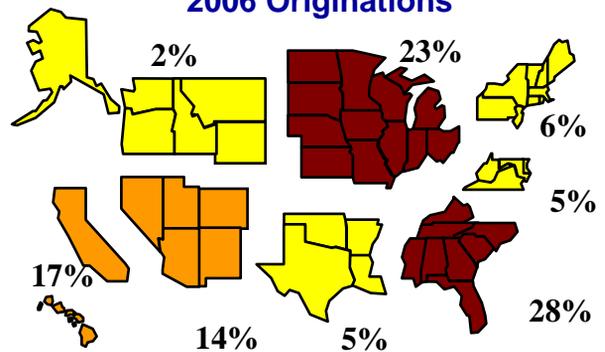
Distribution of Misrepresentation Findings by Geography

The following maps and charts depict the distribution of loans with significant misrepresentation findings by region and by the top "zip3" areas (first three zip code digits and a representative city).

2007-2008 Originations



2006 Originations



1. California
2. Florida
3. Michigan
4. Georgia
5. Arizona
6. Texas
7. Minnesota
8. Illinois
9. Virginia
10. Missouri

1. Florida
2. California
3. Arizona
4. Michigan
5. Georgia
6. Minnesota
7. Nevada
8. Texas
9. Illinois
10. Virginia

For More Fraud Findings Information

Please consult the Fannie Mae Preventing Mortgage Fraud website at <https://www.efanniemae.com/utility/legal/antifraud.jsp?from=hp>